

Elk Ridge HOA
Balance Sheet
As of December 31, 2021

	<u>Dec 31, 21</u>	<u>Dec 31, 20</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
10025 · Bank of Colorado Checking	22,209	16,484	5,724
1075 · Bank of Colorado Reserve	54,117	39,215	14,902
Total Checking/Savings	<u>76,325</u>	<u>55,699</u>	<u>20,627</u>
Accounts Receivable			
11000 · Accounts Receivable	-5,058	-7,037	1,979
Total Accounts Receivable	<u>-5,058</u>	<u>-7,037</u>	<u>1,979</u>
Total Current Assets	<u>71,268</u>	<u>48,662</u>	<u>22,606</u>
Fixed Assets			
12200 · Improvements	397,485	397,485	0
Total Fixed Assets	<u>397,485</u>	<u>397,485</u>	<u>0</u>
TOTAL ASSETS	<u>468,753</u>	<u>446,147</u>	<u>22,606</u>
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
Loan Payable Bank of Colorado	0	28,971	-28,971
Total Long Term Liabilities	<u>0</u>	<u>28,971</u>	<u>-28,971</u>
Total Liabilities	<u>0</u>	<u>28,971</u>	<u>-28,971</u>
Equity			
62000 · Reserve	416,087	384,131	31,956
Net Income	52,666	33,045	19,621
Total Equity	<u>468,753</u>	<u>417,176</u>	<u>51,577</u>
TOTAL LIABILITIES & EQUITY	<u>468,753</u>	<u>446,147</u>	<u>22,606</u>