Elk Ridge Condominium Association

2025 Reserve Account - Year End Actuals vs Budget

	Line Item	2025 Year-End Actuals	2025 Reserve Budget	(Over)/Under
Income				
50750	Net Transfers from operating fund	$84,000	$84,000	$0
10350	Interest	$4,968	$5,700	($732)
	TOTAL INCOME	**$88,968**	**$89,700**	**($732)**
Expenses				
50230	Administrative	$1,460	$0	$1,460
50850	Roof repair	$0	$5,000	($5,000)
50850	Painting	$85,170	$58,500	$26,670
50850	Siding & Trim Repair	$603	$5,000	($4,397)
50800	Sprinkler system	$0	$0	$0
50850	Gutters & downspouts	$0	$0	$0
50850	Soffits & fascia	$0	$0	$0
50850	Sidewalks	$0	$0	$0
50850	Timber replacement walls	$0	$0	$0
50850	Wood privacy fence	$0	$0	$0
50850	Shed	$0	$0	$0
50850	Split rail fences	$0	$0	$0
50850	Stone veneer	$0	$0	$0
50100	Insurance deductible	$0	$0	$0
	TOTAL EXPENSES	**$87,233**	**$68,500**	**$18,733**
	Under/(Over) Budget		**$21,200**	**($19,465)**

RESERVE BALANCES as of 01/01/25:	**Reserve Fund**	
Bank of Colorado Reserve - Checking	$73,046	
Bank of Colorado Reserve 5 mo CD	0	
Bank of Colorado Reserve 3 mo CD	106,615	
		$179,661
Net Deposits and Interest	$88,968	
Expenses	(87,233)	
		$1,735

RESERVE BALANCES as of 12/31/2026:		
Bank of Colorado Reserve - Checking	$26,534	
Bank of Colorado Reserve 5 mo CD	44,000	
Bank of Colorado Reserve 3 mo CD	110,862	
Ending Reserve Fund		**$181,396**