Elk Ridge Condominium Association

2026 Operating Account Budget

	Line Item	2025 Operating Budget	2026 Operating Budget
Income			
10100	Monthly Dues	$196,800	$196,800
10350	Interest Income	$0	$0
10400	Late Fees	$0	$0
10500	Sewage Payments Received	$44,353	$50,622
10550	Condo Questionaire	$0	$0
10600	Transfer fees	$300	$300
	Total Income	**$241,453**	**$247,722**
Expense			
10700	**Uncategorized expenses**	**$0**	**$0**
50100	**Total Insurance**	**$43,000**	**$48,000**
50200	Mowing	$7,800	$9,200
50300	Fertilizer	$1,600	$2,015
50450	Lawncare/Landscape Expense - Other	$15,000	$12,000
50500	Tree Spraying	$550	$550
	Total Lawncare/Landscape Expense	**$24,950**	**$23,765**
50600	**Snow Removal**	**$3,500**	**$3,500**
50750	**Transfer to Reserves**	**$84,000**	**$72,000**
50800	Sprinkler System	$3,200	$3,850
50850	R&M - Other	$12,500	$12,000
50851	Gutter Cleaning	$0	$0
	Total Repairs & Maintenance	**$15,700**	**$15,850**
50925	Electric	$900	$985
50950	Water	$27,000	$26,000
	Total Utilities	**$27,900**	**$26,985**
52100	Legal Expenses	$1,500	$1,500
52200	Accounting Expenses	$4,000	$4,400
52000	Professional Fees other	$0	$0
	Total Professional Expenses	**$5,500**	**$5,900**
52310	Interest expenses	$0	$0
52300	Administrative expenses	$1,000	$1,100
53000	Contractor expenses	$0	$0
54000	Sewage Expense Paid to City	$44,353	$50,622
	Total Adm and Pass-Thru Exp.	**$45,353**	**$51,722**
	TOTAL EXPENSES/TRANSFERS	**$249,903**	**$247,722**