

Elk Ridge HOA
Profit & Loss
January through December 2021

	Jan - Dec 21	Jan - Dec 20	\$ Change
Ordinary Income/Expense			
Income			
10100 · Monthly Dues	162,618	162,360	258
10350 · Interest Income	3	30	-26
10400 · Late Fees	520	400	120
10450 · Income			
10600 · Transfer Fees	300	375	-75
Total 10450 · Income	300	375	-75
10500 · Sewage Payments Received	31,080	27,918	3,162
Total Income	194,521	191,083	3,438
Gross Profit	194,521	191,083	3,438
Expense			
50000 · Insurance Expense			
50010 · Building Exterior Insurance	31,183	29,612	1,571
50020 · HOA Officers Insurance	1,114	1,114	0
Total 50000 · Insurance Expense	32,297	30,726	1,571
50100 · Lawncare Expenses			
50200 · Mowing	7,171	5,400	1,771
50300 · Fertilizer	1,249	1,249	0
50450 · Lawncare Expense-Other	27,034	30,802	-3,768
50500 · Tree Spraying	312	653	-341
Total 50100 · Lawncare Expenses	35,765	38,103	-2,338
50600 · Snow Removal	1,650	1,650	0
50700 · Repairs and Maintenance			
50750 · RESERVE	13,277	0	13,277
50800 · Sprinkler System	2,137	6,237	-4,100
50850 · R&M Other	11,766	17,665	-5,899
50851 · Gutters	753	3,047	-2,294
50700 · Repairs and Maintenance - Other	0	1,354	-1,354
Total 50700 · Repairs and Maintenance	27,932	28,302	-370
50900 · Utilities			
50925 · Electric	920	921	-1
50950 · Water	6,351	21,125	-14,775
Total 50900 · Utilities	7,270	22,046	-14,776
52000 · Professional Fees			
52100 · Attorney Fees	814	190	624
52200 · Accounting Fees	3,663	3,375	288
Total 52000 · Professional Fees	4,477	3,565	912
52300 · Admin Expenses			
52310 · Interest Expense	347	4,577	-4,230
52300 · Admin Expenses - Other	1,132	1,151	-18
Total 52300 · Admin Expenses	1,480	5,728	-4,248
54000 · Sewage Expense Paid to City	31,005	27,918	3,087
Total Expense	141,876	158,038	-16,162
Net Ordinary Income	52,646	33,045	19,601

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	<u>Jan - Dec 21</u>	<u>Jan - Dec 20</u>	<u>\$ Change</u>
Other Income/Expense			
Other Income			
Other Income	<u>20</u>	<u>0</u>	<u>20</u>
Total Other Income	<u>20</u>	<u>0</u>	<u>20</u>
Net Other Income	<u>20</u>	<u>0</u>	<u>20</u>
Net Income	<u>52,666</u>	<u>33,045</u>	<u>19,621</u>