Elk Ridge Condominium Association

2026 Reserve Account Budget

	Line Item	2025 Reserve Budget	2026 Reserve Budget
Income			
50750	Transfer from Operating Fund	$84,000	$72,000
10350	Interest	$5,700	$5,000
	TOTAL INCOME	**$89,700**	**$77,000**
Expense			
50230	Administrative	$0	$1,460
50850	Roof repair	$5,000	$5,000
50850	Painting	$58,500	$56,122
50850	Siding & Trim Repair	$5,000	$7,000
50800	Sprinkler system	$0	$0
50850	Gutters & downspouts	$0	$0
50850	Soffits & fascia	$0	$0
50850	Sidewalks	$0	$0
50850	Timber replacement walls	$0	$0
50850	Wood privacy fence	$0	$0
50850	Shed	$0	$2,120
50850	Split rail fences	$0	$0
50850	Stone veneer	$0	$0
50100	Insurance deductible	$0	$0
	TOTAL EXPENSES	**$68,500**	**$71,702**
	INCREASE/(DECREASE) RESERVES	**$21,200**	**$5,298**